

RAIFFEISEN

2022

Regulatory disclosure
as at 30 June 2022



Regulatory disclosure

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FINMA Circular 2016/1 “Disclosure – banks” defines the scope of regulatory disclosure. While all tables of relevance for a bank must be disclosed as part of the year-end reporting, a lower number of tables need to be disclosed in the quarterly and half-yearly reports. This disclosure is based on the half-year disclosure obligations of the Raiffeisen organisation as defined in FINMA Circular 2016/1.

Tables not used

FINMA Circular 2016/1 “Disclosure – banks” contains table templates that define the scope of the information to be published. Margin no. 32 of this Circular states that banks can refrain from disclosing information that is not meaningful.

The tables not used in this disclosure – and the reasons for omitting them – are listed in the table below.

Tables not used

Name	Name of table	Reason
KM2	Key metrics “TLAC requirements”	Only to be published by internationally systemically important banks.
PV1	Prudential value adjustments	Raiffeisen refrains from disclosing this table as the prudential value adjustments are below materiality threshold.
TLAC1	TLAC composition for G-SIBS (at resolution group level)	Only to be published by internationally systemically important banks.
TLAC2	Material subgroup entity – creditor ranking at legal entity level	Only to be published by internationally systemically important banks.
TLAC3	Resolution entity – creditor ranking at legal entity level	Only to be published by internationally systemically important banks.
GSIB1	Disclosure of G-SIB indicators	Only to be published by internationally systemically important banks.
CCyB1	Geographical distribution of credit exposures used in the countercyclical capital buffer	This table is mandatory for banks which meet the criteria defined in Art. 44a of the Swiss Capital Adequacy Ordinance (CAO).
CR7	IRB – Effect on RWA of credit derivatives used as CRM techniques	Raiffeisen does not use credit derivatives for hedging purposes under the IRB approach and therefore refrains from publishing this table.
CCR4	Counterparty credit risk – IRB counterparty credit risk by exposure category and probability of default	As a result of the low relevance of counterparty credit risk, these positions will remain under the standardised approach (SA-BIS) even after the switch to the IRB approach and therefore this table will not be disclosed.
CCR7	RWA flow statement of CCR exposures under the Internal Model Method (IMM)	Raiffeisen currently does not use the Internal Model Method.
SECA	Qualitative disclosure requirements related to securitisation exposures	Raiffeisen currently has no securitisation exposures.
SEC1	Securitisation exposures in the banking book	Raiffeisen currently has no securitisation exposures in the banking book.
SEC2	Securitisation exposures in the trading book	Raiffeisen currently has no securitisation exposures in the trading book.
SEC3	Securitisation exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor	Raiffeisen currently has no securitisation exposures in the banking book.
SEC4	Securitisation exposures in the banking book and associated regulatory capital requirements – bank acting as investor	Raiffeisen currently has no securitisation exposures in the banking book.
MRB	Qualitative disclosures for banks using the IMA	Raiffeisen does not use the IMA.
MR2	RWA flow statements of market risk exposures under the IMA	Raiffeisen does not use the IMA.
MR3	IMA value for trading portfolios	Raiffeisen does not use the IMA.
MR4	Comparison of VaR estimates with gains/losses	Raiffeisen does not use the IMA.
REMA	Remuneration policy	For disclosures on remuneration, please see the remuneration report in our Annual Report.
REM1	Remuneration awarded during the financial year	For disclosures on remuneration, please see the remuneration report in our Annual Report.
REM2	Special payments	For disclosures on remuneration, please see the remuneration report in our Annual Report.
REM3	Deferred remuneration	For disclosures on remuneration, please see the remuneration report in our Annual Report.
Annex 5	Climate-related financial risks	Raiffeisen discloses information on this at Group level in the Supplement (GRI; TCFD; UNEP_FI) to the Annual Report.

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7	Risk management and risk overview
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Key abbreviations

Term/abbreviation	Explanation
AT1	Additional Tier 1 capital
CCF	Credit conversion factor
CCP	Central counterparty
CCR	Counterparty credit risk
CET1	Common Equity Tier 1 capital
CRM	Credit risk mitigation
CVA	Credit valuation adjustments
D-SIB	Domestic systemically important bank
EAD	Exposure at default
CAO	Capital Adequacy Ordinance
ETC	Other currencies as set out in Annex 2 of FINMA Circular 2019/2 "Interest rate risks – banks"
FINMA	Swiss financial market supervisory authority
G-SIB	Global systemically important bank
HQLA	High-quality liquid assets
ICS	Internal control system
IRB	Internal ratings-based approach
IRRBB	Interest rate risk in the banking book
LCR	Liquidity coverage ratio
LGD	Loss given default
LRD	Leverage ratio denominator
NSFR	Net stable funding ratio
PD	Probability of default
QCCP	Qualifying central counterparty
RWA	Risk-weighted assets
Mn	Margin number
SA-BIS	International standardised approach for credit risk
SA-CCR	Standardised approach for measuring counterparty credit risk exposures
SFT	Securities financing transactions
T1	Tier 1 capital
T2	Tier 2 capital
VaR	Value at risk
Δ EVE	Change in the net present value (Economic Value of Equity)
Δ NII	Change in capitalised value (Net Interest Income)

Introduction

Raiffeisen Group

The Raiffeisen Group, in its capacity as the central organisation, is obligated to comply with capital adequacy rules and is thus required by supervisory law to make risk, capital adequacy and liquidity disclosures.

This disclosure is based on FINMA Circular 2016/1 "Disclosure – banks".

Quantitative information has been disclosed in accordance with the requirements laid down in the Capital Adequacy Ordinance. Some of this information cannot be directly compared with that provided in the consolidated accounts, which is reported in line with the accounting requirements for banks laid down in FINMA Circular 2020/1 "Accounting – banks" and the FINMA Accounting Ordinance.

Capital adequacy calculations are based on the same group of consolidated companies as the consolidated accounts. On 16 June 2014, the Swiss National Bank (SNB) issued an order classifying the Raiffeisen Group as systemically important. The provisions covering systemic importance require an additional capital adequacy disclosure. The corresponding information on risk-weighted capital adequacy and unweighted capital adequacy (leverage ratio) is available in Appendix 3 to this disclosure.

Raiffeisen Switzerland

In its order of 16 June 2014, the Swiss National Bank (SNB) classified Raiffeisen Switzerland as systemically important. As at 31 December 2020 there were no disclosure regulations for Raiffeisen Switzerland at individual bank level. A FINMA decision dated 11 November 2020 states that the disclosure requirements in the form of Table "KM1: Key metrics" and "Appendix 3: Disclosure requirements for systemically important banks" apply as from 31 March 2021.

According to Art. 10 (3) CAO, FINMA can permit a bank to consolidate group companies operating in the financial sector due to their especially close relationship with the bank, even at the level of an individual bank (solo consolidation). Pursuant to the order of 21 July 2016, in the context of individual bank regulations, FINMA permits Raiffeisen Switzerland to solo consolidate the subsidiary Raiffeisen Switzerland B.V. Amsterdam. Since 31 December 2016 capital at Raiffeisen Switzerland has been calculated on a solo consolidated basis. In all other respects there are no differences between the regulatory and accounting scopes of consolidation.

Raiffeisen Group

Basic regulatory key figures

KM1: Basic regulatory key figures

KM1: Basic regulatory key figures

	a	b	c	d	e
in CHF million (unless stated otherwise)	30.06.2022	31.03.2022	31.12.2021	30.09.2021	30.06.2021
Available capital (amounts)					
1 Common Equity Tier 1 (CET1)	19,375	19,183	19,109	18,053	18,018
2 Tier 1	20,501	20,376	20,323	19,263	19,197
3 Total capital	21,227	21,125	21,142	20,053	19,840
Risk-weighted assets (amounts)¹					
4 Total risk-weighted assets (RWA)	93,215	92,493	91,187	91,034	96,387
4a Minimum capital requirement	7,457	7,399	7,295	7,283	7,711
Risk-based capital ratios as a percentage of RWA					
5 Common Equity Tier 1 ratio (%)	20.8%	20.7%	21.0%	19.8%	18.7%
6 Tier 1 ratio (%)	22.0%	22.0%	22.3%	21.2%	19.9%
7 Total capital ratio (%)	22.8%	22.8%	23.2%	22.0%	20.6%
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital buffer in accordance with Basel Minimum Standards (as of 2019 2.5%) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical buffer (Article 44a CAO) in accordance with the Basel Minimum Standards (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10 Additional capital buffer due to national or international systemic importance (%)	0.0%	0.0%	0.0%	0.0%	0.0%
11 Overall buffer requirements in accordance with the Basel Minimum Standards in CET1 quality (%)	2.5%	2.5%	2.5%	2.5%	2.5%
12 Available CET1 to cover buffer requirements in accordance with Basel Minimum Standards (after deducting CET1 from the cover of the minimum requirements and possibly to cover the TLAC requirements) (%)	12.8%	12.9%	13.7%	12.5%	11.2%
Target capital ratios in accordance with note 8 of the CAO²					
12b Countercyclical buffer (Articles 44 and 44a CAO)	0.0%	0.0%	0.0%	0.0%	0.0%
Basel III Leverage Ratio					
13 Total exposure (CHF)	303,824	303,608	289,393	290,655	286,399
14 Basel III leverage ratio (%)	6.7%	6.7%	7.0%	6.6%	6.7%
Liquidity Coverage Ratio³					
15 Total HQLA	61,586	61,369	60,763	58,929	52,974
16 Total net cash outflow	35,608	34,840	32,769	31,453	30,560
17 LCR ratio (%)	173.0%	176.1%	185.4%	187.4%	173.3%
Net Stable Funding Ratio⁴					
18 Total available stable funding	225,902	224,565	223,094	222,971	n/a
19 Total required stable funding	158,805	156,113	153,975	152,237	n/a
20 NSFR ratio	142.3%	143.8%	144.9%	146.5%	n/a

1 The adoption of the IRB approach as of 30 September 2019 reduced the risk-weighted assets (RWAs). An IRB floor of 85% was used in the third year in accordance with the transitional provisions.

2 Systemically important banks can refrain from publishing rows 12a, 12c, 12d, 12e (note 8 of the CAO not applicable).

3 Average daily closing averages of all business days in the reporting quarter.

4 These figures were disclosed for the first time as of 30 September 2021.

Risk management and risk overview

OV1: Overview of risk-weighted assets

OV1: Overview of risk-weighted assets

in CHF million	a	b	c
	RWA	RWA	Minimum Capital Requirement ¹
	30.06.2022	31.12.2021	30.06.2022
1 Credit risk (excluding counterparty credit risk CCR)	78,090	76,371	6,247
2 of which: standardised approach (SA)	10,744	9,874	860
3 of which: foundation internal ratings-based (F-IRB) approach	26,267	25,745	2,101
4 of which: supervisory slotting approach	–	–	–
5 of which: advanced internal ratings-based (A-IRB) approach ²	41,079	40,752	3,286
6 Counterparty credit risk (CCR)	1,577	1,470	126
7 of which: standardised approach for counterparty credit risk	418	297	33
8 of which: Internal Model Method (IMM)	–	–	–
9 of which: other CCR	1,159	1,173	93
10 Credit valuation adjustment (CVA)	150	122	12
11 Equity positions under the simple risk weight approach	371	371	30
12 Equity investments in funds – look-through approach	–	–	–
13 Equity investments in funds – mandate-based approach	–	–	–
14 Equity investments in funds – fall-back approach	39	47	3
15 Settlement risk	–	–	–
16 Securitisation exposures in banking book	–	–	–
17 of which: securitisation internal ratings-based approach (SEC-RBA)	–	–	–
18 of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	–	–	–
19 of which: securitisation standardised approach (SEC-SA)	–	–	–
20 Market risk	2,493	2,414	199
21 of which: standardised approach (SA)	2,493	2,414	199
22 of which: internal model approaches (IMA)	–	–	–
23 Capital charge for switch between trading book and banking book	–	–	–
24 Operational risk	5,953	5,839	476
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	1,608	1,592	129
26 Floor adjustment³	2,934	2,961	235
27 Total	93,215	91,187	7,457

1 The required capital for all items amounts to 8% of the risk-weighted assets (RWA).

2 Raiffeisen uses the foundation IRB approach (F-IRB). As for the IRB segment retail only the advanced IRB approach (A-IRB) exists, the RWA and minimum capital requirements for the IRB segment retail are disclosed here.

3 Under the IRB transitional provisions an IRB floor of 85% is used for the third year.

Composition of capital and TLAC

CC1: Composition of regulatory capital

CC1: Composition of regulatory capital

in CHF million (unless stated otherwise)	a		b	
	30.06.2022	References ¹	31.12.2021	
Common equity Tier 1 capital (CET1)				
1 Issued and paid-in capital, eligible in full	2,970	(III)	2,692	
2 Statutory reserves / retained earnings reserves / retained earnings (losses) / profit (loss) for the period	16,421		16,421	
of which retained earnings reserves	16,421		15,419	
of which retained earnings reserves	–		–	
of which profit (loss) for the period ²	–		1,002	
5 Minority interests, eligible as CET1	–	(IV)	–	
6 = Common Equity Tier 1, prior to regulatory adjustments	19,391		19,113	
Regulatory adjustments of CET1				
7 Prudential value adjustments	–6		–4	
8 Goodwill	–0	(I)	–	
9 Other intangibles	–7	(II)	–	
12 “IRB shortfalls” (difference between the expected losses and provisions)	–2		–	
28 = Total, CET1 adjustments	–16		–4	
29 = Common Equity Tier 1 capital (net CET1)	19,375		19,109	
Additional Tier 1 capital (AT1)				
30 Issued and paid in instruments, eligible in full	1,225		1,225	
31 of which: regulatory-capital instruments according to financial statements	–		–	
32 of which: debt instruments according to financial statements	1,225		1,225	
36 = Total, Additional Tier 1 capital, prior to regulatory adjustments	1,225		1,225	
37 Net long positions in own AT1 instruments	–99		–11	
43 = Total of AT1 regulatory adjustments	–99		–11	
44 = Additional Tier 1 capital (net AT1)	1,126		1,214	
45 = Tier 1 capital (net Tier 1 = net CET1 + net AT1)	20,501		20,323	
Tier 2 capital (T2)				
46 Issued and paid in instruments, eligible in full	726		819	
47 Issued and paid in instruments, recognised as accruals (phase-out)	–		–	
51 = Tier 2 capital before regulatory adjustments	726		819	
57 = Total T2 adjustments	–		–	
58 = Tier 2 capital (net T2)	726		819	
59 = Regulatory capital (net T1 & net T2)	21,227		21,142	
60 Sum of risk-weighted positions	93,215		91,187	

Continued

	a	b	a
in CHF million (unless stated otherwise)	30.06.2022	References ¹	31.12.2021
Capital ratios			
61 CET1 ratio (no. 29 in % of risk-weighted positions)	20.8%		21.0%
62 T1 ratio (no. 45 in % of risk-weighted positions)	22.0%		22.3%
63 Ratio regarding the regulatory capital (line no. 59 in % of risk-weighted positions)	22.8%		23.2%
64 CET1 buffer capital requirements specific to the institution according to Basel Minimum Standards (capital buffer + counter-cyclical buffer according to Article 44a CAO + capital buffer for systemically important banks) (in % of the risk-weighted positions) ³	2.5%		2.5%
65 of which, capital buffers according to Basel minimum standards (in % of risk-weighted positions)	2.5%		2.5%
66 of which, counter-cyclical buffer according to Basel minimum standards (Article 44a CAO in % of the risk-weighted positions)	0.0%		0.0%
67 of which, capital buffers for systemically important banks according to Basel minimum standards (in % of risk-weighted positions)	0.0%		0.0%
68 Available CET1 to cover buffer requirements according to Basel Minimum Standards (after deducting CET1 to cover the minimum requirements and possibly to cover the TLAC requirements) (in % of risk-weighted positions) ³	12.8%		13.7%
Amounts below thresholds for deduction (before risk-weighting)			
72 Non-qualifying equity interests in the financial sector and other TLAC investments	89		91
73 Other qualifying interests in companies active in the financial sector (CET1)	643		637

¹ The references refer to table CC2 "Reconciliation of regulatory capital to balance sheet".

² Excluding interest on cooperative capital.

³ The presentation is in accordance with Basel minimum standards.

CC2: Reconciliation of regulatory capital to balance sheet

CC2: Reconciliation of regulatory capital to balance sheet			
in CHF million	a	c	31.12.2021
	30.06.2022	References ¹	
Assets			
Liquid assets	58,506		57,275
Amounts due from banks	10,212		3,245
Amounts due from securities financing transactions	229		–
Amounts due from customers	10,746		9,996
Mortgage loans	199,971		196,360
Trading portfolio assets	3,154		2,574
Positive replacement values of derivative financial instruments	4,147		1,356
Financial investments	8,841		8,549
Accrued income and prepaid expenses	355		281
Non-consolidated participations	731		724
Tangible fixed assets	2,957		2,967
Intangible assets	7		–
of which goodwill	0	(I)	–
of which other intangible assets	7	(II)	–
Other assets	1,634		1,163
Total assets	301,490		284,489
Liabilities			
Amounts due to banks	22,998		15,912
Liabilities from securities financing transactions	8,403		7,451
Amounts due in respect of customer deposits	207,900		201,729
Trading portfolio liabilities	240		156
Negative replacement values of derivative financial instruments	3,758		1,616
Liabilities from other financial instruments at fair value	1,876		2,229
Cash bonds	241		284
Bond issues and central mortgage institution loans	33,280		34,062
Accrued expenses and deferred income	869		832
Other liabilities	1,089		152
Provisions	935		933
of which deferred taxes for untaxed reserves	813		795
Total liabilities	281,589		265,356
of which subordinated liabilities, eligible as supplementary capital (T2)	726		819
of which subordinated liabilities, eligible as additional core capital (AT1)	1,126		1,214
of which with high trigger	1,126		1,214
Shareholder's Equity			
Reserves for general banking risks	200		200
Cooperative capital	2,970		2,692
of which eligible as CET1	2,970	(III)	2,692
of which eligible as AT1	–		–
Statutory reserves/retained earnings reserves/retained earnings (losses)/profit (loss) for the period	16,776		16,287
of which retained earnings reserves	16,221		15,219
of which foreign currency translation reserve	0		0
of which profit (loss) for the period ²	556		1,069
Minority interests in equity	–45		–47
of which eligible as CET1	–	(IV)	–
of which eligible as AT1	–		–
Total shareholder's equity	19,902		19,133

¹ The references refer to table "CC1 Composition of regulatory capital".

CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments

Cooperative share certificates

1	Issuer	All Raiffeisen banks
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	–
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	CET1 capital
5	In accordance with the applicable rules upon the expiry of the Basel III	CET1 capital
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Share certificate
8	Amount included in the regulatory capital (in millions of CHF)	CHF 2,970 Mio.
9	Nominal value of instruments	CHF 2,970 Mio.
10	Classification from an accounting point of view	Cooperative capital
11	Original issuing date	Various
12	With or without maturity	Without maturity
13	Original date of maturity	n/a
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	No
15	Optional call date, conditional call dates (for tax or regulatory reasons)	Exiting cooperative members or their heirs are entitled to repayment of the intrinsic value or nominal value of the share certificate, whichever is lower. The repayment may only be made after the approval of the annual report covering the fourth financial year after the membership is dissolved, unless the member pays in the same amount for new share certificates.
16	Later call dates, if applicable	n/a
Dividends/coupons		
17	Fixed or variable dividends/coupons	Variable
18	Coupon rate and index, where applicable	Interest rates may not exceed 6% gross; however, there is no right to receive the maximum interest rate.
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	If the general meeting decides not to pay interest in any given financial year, the right to receive interest will lapse and not be carried over to the next financial year. This applies accordingly to a reduction in the interest rate in any given financial year.
20	Interest payment/dividend payment: completely optional, partially optional or binding	Completely optional
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Non-convertible
24	If convertible: Trigger for conversion	n/a
25	If convertible: fully or partially	n/a
26	If convertible: Conversion ratio	n/a
27	If convertible: Mandatory or optional conversion	n/a
28	If convertible: indication of type of instrument following conversion	n/a
29	If convertible: issuer of the instrument following conversion	n/a
30	Debt waiver	No
31	In case of debt waiver: Trigger for the waiver	n/a
32	In case of debt waiver: fully or partially optional	n/a
33	In case of debt waiver: permanent or temporary	n/a
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Statutory
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	Subordinated to Additional Tier-1 Bonds
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

Perpetual subordinated AT1-bond 2018

1	Issuer	Raiffeisen Switzerland Cooperative, St. Gallen
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	CH0411559377
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	Additional Tier 1 capital
5	In accordance with the applicable rules upon the expiry of the Basel III	Additional Tier 1 capital
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Perpetual subordinated bond
8	Amount included in the regulatory capital (in millions of CHF)	CHF 334 Mio.
9	Nominal value of instruments	CHF 400 Mio.
10	Classification from an accounting point of view	Bonds and Pfandbriefdarlehen
11	Original issuing date	2 May 2018
12	With or without maturity	Without maturity
13	Original date of maturity	–
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	Yes
15	Optional call date, conditional call dates (for tax or regulatory reasons)	First optional call date 2 May 2023. Early redemption possible due to a tax or ineligibility event. Repayment of the entire issue (no partial repayments).
16	Later call dates, if applicable	Thereafter annually on interest date of 2 May
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	2.00% p.a. until 2 May 2023. The interest rate for the next 5 years is thereafter calculated as the total of the then valid swap rate (at least zero percent) plus the margin of 1.9575%.
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	Yes
20	Interest payment/dividend payment: completely optional, partially optional or binding	Completely optional
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Non-convertible
24	If convertible: Trigger for conversion	n/a
25	If convertible: fully or partially	n/a
26	If convertible: Conversion ratio	n/a
27	If convertible: Mandatory or optional conversion	n/a
28	If convertible: indication of type of instrument following conversion	n/a
29	If convertible: issuer of the instrument following conversion	n/a
30	Debt waiver	Yes
31	In case of debt waiver: Trigger for the waiver	The Raiffeisen Group falls below a "hard" core capital ratio of 7.0% Raiffeisen Switzerland requires assistance from the public sector, either for itself or for the Raiffeisen Group The Swiss Financial Market Supervisory Authority (FINMA) orders a write-down as a protective measure if Raiffeisen Switzerland is faced with insolvency.
32	In case of debt waiver: fully or partially optional	Fully or partially optional
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Contractual
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	Subordinated Tier2 instruments
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

Perpetual subordinated AT1-bond 2020

1	Issuer	Raiffeisen Switzerland Cooperative, St. Gallen
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	CH0566511496
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	Additional Tier 1 capital
5	In accordance with the applicable rules upon the expiry of the Basel III	Additional Tier 1 capital
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Perpetual subordinated bond
8	Amount included in the regulatory capital (in millions of CHF)	CHF 501 Mio.
9	Nominal value of instruments	CHF 525 Mio.
10	Classification from an accounting point of view	Bonds and Pfandbriefdarlehen
11	Original issuing date	16 October 2020
12	With or without maturity	Without maturity
13	Original date of maturity	–
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	Yes
15	Optional call date, conditional call dates (for tax or regulatory reasons)	First optional call date 16 April 2026. Early redemption possible due to a tax or ineligibility event. Repayment of the entire issue (no partial repayments).
16	Later call dates, if applicable	Thereafter annually on interest date of 16 April
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	2.00% p.a. until 16 April 2026. The interest rate for the next 5 years is thereafter calculated as the total of the then valid swap rate (at least zero percent) plus the margin of 2.00%.
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	Yes
20	Interest payment/dividend payment: completely optional, partially optional or binding	Completely optional
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Non-convertible
24	If convertible: Trigger for conversion	n/a
25	If convertible: fully or partially	n/a
26	If convertible: Conversion ratio	n/a
27	If convertible: Mandatory or optional conversion	n/a
28	If convertible: indication of type of instrument following conversion	n/a
29	If convertible: issuer of the instrument following conversion	n/a
30	Debt waiver	Yes
31	In case of debt waiver: Trigger for the waiver	The Raiffeisen Group falls below a “hard” core capital ratio of 7.0% Raiffeisen Switzerland requires assistance from the public sector, either for itself or for the Raiffeisen Group The Swiss Financial Market Supervisory Authority (FINMA) orders a write-down as a protective measure if Raiffeisen Switzerland is faced with insolvency.
32	In case of debt waiver: fully or partially optional	Fully or partially optional
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Contractual
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	Subordinated Tier2 instruments
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

Perpetual subordinated AT1-bond 2021

1	Issuer	Raiffeisen Switzerland Cooperative, St. Gallen
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	CH1101825797
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	Additional Tier 1 capital
5	In accordance with the applicable rules upon the expiry of the Basel III	Additional Tier 1 capital
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Perpetual subordinated bond
8	Amount included in the regulatory capital (in millions of CHF)	CHF 290 Mio.
9	Nominal value of instruments	CHF 300 Mio.
10	Classification from an accounting point of view	Bonds and Pfandbriefdarlehen
11	Original issuing date	31 March 2021
12	With or without maturity	Without maturity
13	Original date of maturity	–
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	Yes
15	Optional call date, conditional call dates (for tax or regulatory reasons)	First optional call date 31 March 2027. Early redemption possible due to a tax or ineligibility event. Repayment of the entire issue (no partial repayments).
16	Later call dates, if applicable	Thereafter annually on interest date of 31 March
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	2.25% p.a. until 31 March 2027. The interest rate for the next 5 years is thereafter calculated as the total of the then valid SARON rate (at least zero percent) plus the margin of 2.25%.
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	Yes
20	Interest payment/dividend payment: completely optional, partially optional or binding	Completely optional
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Non-convertible
24	If convertible: Trigger for conversion	n/a
25	If convertible: fully or partially	n/a
26	If convertible: Conversion ratio	n/a
27	If convertible: Mandatory or optional conversion	n/a
28	If convertible: indication of type of instrument following conversion	n/a
29	If convertible: issuer of the instrument following conversion	n/a
30	Debt waiver	Yes
31	In case of debt waiver: Trigger for the waiver	The Raiffeisen Group falls below a "hard" core capital ratio of 7.0% Raiffeisen Switzerland requires assistance from the public sector, either for itself or for the Raiffeisen Group The Swiss Financial Market Supervisory Authority (FINMA) orders a write-down as a protective measure if Raiffeisen Switzerland is faced with insolvency.
32	In case of debt waiver: fully or partially optional	Fully or partially optional
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Contractual
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	Subordinated Tier2 instruments
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

Subordinated time deposits

1	Issuer	Individual Raiffeisen banks
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	–
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	Tier 2 capital
5	In accordance with the applicable rules upon the expiry of the Basel III	Tier 2 capital
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Other instruments
8	Amount included in the regulatory capital (in millions of CHF)	CHF 8 Mio.
9	Nominal value of instruments	CHF 50 Mio.
10	Classification from an accounting point of view	Commitment
11	Original issuing date	Various
12	With or without maturity	With maturity
13	Original date of maturity	Various
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	No
15	Optional call date, conditional call dates (for tax or regulatory reasons)	n/a
16	Later call dates, if applicable	n/a
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	Various
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	No
20	Interest payment/dividend payment: completely optional, partially optional or binding	Binding
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-convertible
23	Convertible/non-convertible	Non-cumulative
24	If convertible: Trigger for conversion	n/a
25	If convertible: fully or partially	n/a
26	If convertible: Conversion ratio	n/a
27	If convertible: Mandatory or optional conversion	n/a
28	If convertible: indication of type of instrument following conversion	n/a
29	If convertible: issuer of the instrument following conversion	n/a
30	Debt waiver	No
31	In case of debt waiver: Trigger for the waiver	n/a
32	In case of debt waiver: fully or partially optional	Fully or partially
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Contractual
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	Subordinate to all other obligation
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

Bail-in bond 2025

1	Issuer	Raiffeisen Switzerland Cooperative, St. Gallen
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	CH0572899091
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	– ¹
5	In accordance with the applicable rules upon the expiry of the Basel III	–
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Senior unsecured debt (Bail-In Bond)
8	Amount included in the regulatory capital (in millions of CHF)	– ¹
9	Nominal value of instruments	CHF 150 Mio.
10	Classification from an accounting point of view	Bonds and Pfandbriefdarlehen
11	Original issuing date	11 November 2020
12	With or without maturity	With maturity
13	Original date of maturity	11 November 2025
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	Yes
15	Optional call date, conditional call dates (for tax or regulatory reasons)	First optional call date 11 November 2024. Early redemption possible due to a tax or ineligibility event. Repayment of the entire issue (no partial repayments).
16	Later call dates, if applicable	n/a
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	0.1825%
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	No
20	Interest payment/dividend payment: completely optional, partially optional or binding	Binding
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Convertible
24	If convertible: Trigger for conversion	In the event of restructuring proceedings affecting the Issuer, FINMA may order all measures to which it is entitled under the then applicable financial market regulations.
25	If convertible: fully or partially	Fully or partially
26	If convertible: Conversion ratio	At discretion of FINMA
27	If convertible: Mandatory or optional conversion	At discretion of FINMA
28	If convertible: indication of type of instrument following conversion	CET1 capital
29	If convertible: issuer of the instrument following conversion	Raiffeisen Switzerland or transfer to another legal entity on the instruction of such FINMA measures
30	Debt waiver	Yes
31	In case of debt waiver: Trigger for the waiver	At discretion of FINMA
32	In case of debt waiver: fully or partially optional	Fully or partially optional
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Structural
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	–
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

¹ Eligible under the gone concern loss-absorbing capacity category according requirements for systemically important banks.

Bail-in bond 2027

1	Issuer	Raiffeisen Switzerland Cooperative, St. Gallen
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	CH0591084139
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	– ¹
5	In accordance with the applicable rules upon the expiry of the Basel III	–
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Senior unsecured debt (Bail-In Bond)
8	Amount included in the regulatory capital (in millions of CHF)	CHF 118 Mio.
9	Nominal value of instruments	CHF 125 Mio.
10	Classification from an accounting point of view	Bonds and Pfandbriefdarlehen
11	Original issuing date	15 January 2021
12	With or without maturity	With maturity
13	Original date of maturity	15 January 2027
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	Yes
15	Optional call date, conditional call dates (for tax or regulatory reasons)	First optional call date 15 January 2026. Early redemption possible due to a tax or ineligibility event. Repayment of the entire issue (no partial repayments).
16	Later call dates, if applicable	n/a
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	0.1775%
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	No
20	Interest payment/dividend payment: completely optional, partially optional or binding	Binding
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Convertible
24	If convertible: Trigger for conversion	In the event of restructuring proceedings affecting the Issuer, FINMA may order all measures to which it is entitled under the then applicable financial market regulations.
25	If convertible: fully or partially	Fully or partially
26	If convertible: Conversion ratio	At discretion of FINMA
27	If convertible: Mandatory or optional conversion	At discretion of FINMA
28	If convertible: indication of type of instrument following conversion	CET1 capital
29	If convertible: issuer of the instrument following conversion	Raiffeisen Switzerland or transfer to another legal entity on the instruction of such FINMA measures
30	Debt waiver	Yes
31	In case of debt waiver: Trigger for the waiver	At discretion of FINMA
32	In case of debt waiver: fully or partially optional	Fully or partially optional
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Structural
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	–
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

¹ Eligible under the gone concern loss-absorbing capacity category according requirements for systemically important banks.

Bail-in bond 2028

1	Issuer	Raiffeisen Switzerland Cooperative, St. Gallen
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	CH0572899257
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	– ¹
5	In accordance with the applicable rules upon the expiry of the Basel III	–
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Senior unsecured debt (Bail-In Bond)
8	Amount included in the regulatory capital (in millions of CHF)	CHF 151 Mio.
9	Nominal value of instruments	CHF 175 Mio.
10	Classification from an accounting point of view	Bonds and Pfandbriefdarlehen
11	Original issuing date	11 November 2020
12	With or without maturity	With maturity
13	Original date of maturity	11 November 2028
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	Yes
15	Optional call date, conditional call dates (for tax or regulatory reasons)	First optional call date 11 November 2027. Early redemption possible due to a tax or ineligibility event. Repayment of the entire issue (no partial repayments).
16	Later call dates, if applicable	n/a
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	0.500%
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	No
20	Interest payment/dividend payment: completely optional, partially optional or binding	Binding
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Convertible
24	If convertible: Trigger for conversion	In the event of restructuring proceedings affecting the Issuer, FINMA may order all measures to which it is entitled under the then applicable financial market regulations.
25	If convertible: fully or partially	Fully or partially
26	If convertible: Conversion ratio	At discretion of FINMA
27	If convertible: Mandatory or optional conversion	At discretion of FINMA
28	If convertible: indication of type of instrument following conversion	CET1 capital
29	If convertible: issuer of the instrument following conversion	Raiffeisen Switzerland or transfer to another legal entity on the instruction of such FINMA measures
30	Debt waiver	Yes
31	In case of debt waiver: Trigger for the waiver	At discretion of FINMA
32	In case of debt waiver: fully or partially optional	Fully or partially optional
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Structural
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	–
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

¹ Eligible under the gone concern loss-absorbing capacity category according requirements for systemically important banks.

Bail-in bond 2029

1	Issuer	Raiffeisen Switzerland Cooperative, St. Gallen
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	CH051512483
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	– ¹
5	In accordance with the applicable rules upon the expiry of the Basel III	–
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Senior unsecured debt (Bail-In Bond)
8	Amount included in the regulatory capital (in millions of CHF)	CHF 124 Mio.
9	Nominal value of instruments	CHF 165 Mio.
10	Classification from an accounting point of view	Bonds and Pfandbriefdarlehen
11	Original issuing date	28 September 2021
12	With or without maturity	With maturity
13	Original date of maturity	28 September 2029
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	Yes
15	Optional call date, conditional call dates (for tax or regulatory reasons)	First optional call date 28 September 2028. Early redemption possible due to a tax or ineligibility event. Repayment of the entire issue (no partial repayments).
16	Later call dates, if applicable	n/a
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	0.405%
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	No
20	Interest payment/dividend payment: completely optional, partially optional or binding	Binding
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Convertible
24	If convertible: Trigger for conversion	In the event of restructuring proceedings affecting the Issuer, FINMA may order all measures to which it is entitled under the then applicable financial market regulations.
25	If convertible: fully or partially	Fully or partially
26	If convertible: Conversion ratio	At discretion of FINMA
27	If convertible: Mandatory or optional conversion	At discretion of FINMA
28	If convertible: indication of type of instrument following conversion	CET1 capital
29	If convertible: issuer of the instrument following conversion	Raiffeisen Switzerland or transfer to another legal entity on the instruction of such FINMA measures
30	Debt waiver	Yes
31	In case of debt waiver: Trigger for the waiver	At discretion of FINMA
32	In case of debt waiver: fully or partially optional	Fully or partially optional
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Structural
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	–
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

¹ Eligible under the gone concern loss-absorbing capacity category according requirements for systemically important banks.

Bail-in bond 2031

1	Issuer	Raiffeisen Switzerland Cooperative, St. Gallen
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	CH0591084253
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	– ¹
5	In accordance with the applicable rules upon the expiry of the Basel III	–
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Senior unsecured debt (Bail-In Bond)
8	Amount included in the regulatory capital (in millions of CHF)	CHF 190 Mio.
9	Nominal value of instruments	CHF 210 Mio.
10	Classification from an accounting point of view	Bonds and Pfandbriefdarlehen
11	Original issuing date	15 January 2021
12	With or without maturity	With maturity
13	Original date of maturity	15 January 2031
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	Yes
15	Optional call date, conditional call dates (for tax or regulatory reasons)	First optional call date 15 January 2030. Early redemption possible due to a tax or ineligibility event. Repayment of the entire issue (no partial repayments).
16	Later call dates, if applicable	n/a
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	0.570%
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	No
20	Interest payment/dividend payment: completely optional, partially optional or binding	Binding
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Convertible
24	If convertible: Trigger for conversion	In the event of restructuring proceedings affecting the Issuer, FINMA may order all measures to which it is entitled under the then applicable financial market regulations.
25	If convertible: fully or partially	Fully or partially
26	If convertible: Conversion ratio	At discretion of FINMA
27	If convertible: Mandatory or optional conversion	At discretion of FINMA
28	If convertible: indication of type of instrument following conversion	CET1 capital
29	If convertible: issuer of the instrument following conversion	Raiffeisen Switzerland or transfer to another legal entity on the instruction of such FINMA measures
30	Debt waiver	Yes
31	In case of debt waiver: Trigger for the waiver	At discretion of FINMA
32	In case of debt waiver: fully or partially optional	Fully or partially optional
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Structural
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	–
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

¹ Eligible under the gone concern loss-absorbing capacity category according requirements for systemically important banks.

Bail-in bond 2034

1	Issuer	Raiffeisen Switzerland Cooperative, St. Gallen
2	Explicit identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placements)	CH0580464698
3	Laws applicable to the instrument	Swiss law
3a	How the enforceability criterion in accordance with the TLAC term sheets is met (for other instruments eligible for TLAC according to foreign law)	n/a
Regulatory treatment		
4	In accordance with the transitional provisions of Basel III	– ¹
5	In accordance with the applicable rules upon the expiry of the Basel III	–
6	Eligible at stand-alone level, group level, stand-alone and group level	Stand-alone and group level
7	Type of instrument	Senior unsecured debt (Bail-In Bond)
8	Amount included in the regulatory capital (in millions of CHF)	CHF 175 Mio.
9	Nominal value of instruments	CHF 175 Mio.
10	Classification from an accounting point of view	Bonds and Pfandbriefdarlehen
11	Original issuing date	23 November 2020
12	With or without maturity	With maturity
13	Original date of maturity	23 November 2034
14	Issuer has the option of an early termination, provided this is acceptable from a regulatory point of view	Yes
15	Optional call date, conditional call dates (for tax or regulatory reasons)	First optional call date 23 November 2033. Early redemption possible due to a tax or ineligibility event. Repayment of the entire issue (no partial repayments).
16	Later call dates, if applicable	n/a
Dividends/coupons		
17	Fixed or variable dividends/coupons	Fixed
18	Coupon rate and index, where applicable	1.500%
19	Existence of a dividend stopper (no dividends on the instrument implies no dividends on the normal shares)	No
20	Interest payment/dividend payment: completely optional, partially optional or binding	Binding
21	Existence of a step up or another incentive to redeem units	n/a
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible/non-convertible	Convertible
24	If convertible: Trigger for conversion	In the event of restructuring proceedings affecting the Issuer, FINMA may order all measures to which it is entitled under the then applicable financial market regulations.
25	If convertible: fully or partially	Fully or partially
26	If convertible: Conversion ratio	At discretion of FINMA
27	If convertible: Mandatory or optional conversion	At discretion of FINMA
28	If convertible: indication of type of instrument following conversion	CET1 capital
29	If convertible: issuer of the instrument following conversion	Raiffeisen Switzerland or transfer to another legal entity on the instruction of such FINMA measures
30	Debt waiver	Yes
31	In case of debt waiver: Trigger for the waiver	At discretion of FINMA
32	In case of debt waiver: fully or partially optional	Fully or partially optional
33	In case of debt waiver: permanent or temporary	Permanent
34	In case of temporary debt waivers: description of write-off mechanism	n/a
34a	Type of subordination	Structural
35	Position in the subordination ranking in case of a liquidation (indicating the type of instrument which has direct precedence in the ranking of the legal entity affected)	–
36	Existence of characteristics which could jeopardize the complete recognition according to the Basel III regime	No
37	If yes: describe these characteristics	n/a

1 Eligible under the gone concern loss-absorbing capacity category according requirements for systemically important banks.

Leverage ratio

LR1: Leverage ratio – Summary comparison of accounting assets versus leverage ratio exposure measure

LR1: Leverage ratio – Summary comparison of accounting assets versus leverage ratio exposure measure

in CHF million Line item	a	
	30.06.2022	31.12.2021
1 Total assets according to published financial reports	301,490	284,489
2 Adjustments for investments in banking, financial, insurance and commerce companies that are subject to accounting consolidation but not regulatory consolidation, and adjustments for assets that are deducted from core capital	-16	-4
3 Adjustments for fiduciary assets that are recognised in the financial statements but are excluded from the leverage ratio calculation	-	-
4 Adjustments for derivatives ¹	-3,322	-294
5 Adjustments for securities financing transactions (SFT)	78	28
6 Adjustments for off-balance-sheet transactions (conversion of off-balance-sheet transactions into credit equivalents)	5,593	5,174
7 Other adjustments		
8 Overall exposure for the leverage ratio	303,824	289,393

1 This item takes account of counterparty netting of OTC derivatives based on the existing netting agreements.

LR2: Leverage ratio – detailed presentation

LR2: Leverage Ratio – Detailed presentation

in CHF million (unless stated otherwise)
Line item

	a	
	30.06.2022	31.12.2021
On-Balance sheet exposures		
1 On-Balance sheet items (excluding derivatives and SFT but including collateral) ¹	289,495	275,616
2 Assets that must be deducted from eligible core capital	-16	-4
3 = Total on-balance sheet exposures (excluding derivatives and SFTs)	289,479	275,611
Derivate		
4 Positive replacement values for all derivatives transactions including those vis-à-vis CCPs, including margin payments received and netting agreements	34	33
5 Add-ons for all derivatives	865	706
6 Re-inclusion of collateral provided in connection with derivatives, provided their accounting treatment leads to a reduction in assets	-	-
7 Deduction of receivables resulting from margin payments provided	-612	-291
8 Deduction for exposure to qualified central counterparties (QCCPs) if there is no responsibility to the client if the QCCP defaults	-	-
9 Actual nominal values of issued credit derivatives, after deducting negative replacement values	572	657
10 Netting against actual nominal values of offsetting credit derivatives and deduction of add-ons for issued credit derivatives	-34	-42
11 = Total exposure from derivatives²	825	1,062
Securities financing transactions (SFT)		
12 Gross assets related to securities financing transactions ex netting (except for novations with a QCCP) including those booked as a sale, less any items stated in FINMA Circular 15/3 par. 58	7,839	7,518
13 Netting of cash liabilities and receivables with respect to SFT counterparties	-	-
14 Exposure to SFT counterparties	87	27
15 SFT exposure with the bank acting as a commission agent	-	-
16 = Total exposure from securities financing transactions	7,926	7,545
Other off-balance-sheet items		
17 Off-balance-sheet items as gross nominal values before the application of any credit conversion factors	19,391	18,270
18 Adjustments for the conversion into credit equivalents	-13,797	-13,096
19 = Total off-balance-sheet items	5,593	5,174
Eligible equity capital and overall exposure		
20 Core capital (Tier 1)	20,501	20,323
21 Overall exposure	303,824	289,393
Leverage ratio		
22 Leverage ratio	6.7%	7.0%

1 The difference between the reported figure and total assets as shown in the published financial statements is relating to positive replacement values of derivative financial instruments and amounts due from securities financing transactions.

2 This item takes account of counterparty netting of OTC derivatives based on the existing netting agreements.

Notes on the leverage ratio

The increase in overall exposure (line 21) led to a fall in the leverage ratio from 7.0% to 6.7% despite an increase in eligible capital (line 20). Eligible capital was up CHF 178 million or 0.9% as a result of the increase in cooperative capital.

Liquidity management

LIQ1: Liquidity coverage ratio (LCR)

Art. 12 of the Liquidity Ordinance requires the Raiffeisen Group to comply with the liquidity coverage ratio (LCR). The LCR is intended to ensure that banks hold sufficient high-quality liquid assets (HQLA) in order to cover, at all times, the net cash outflow that could be expected in a standard stress scenario for 30 days, as defined by outflow and inflow assumptions. The published LCR metrics are based on the daily closing averages of all business days in the corresponding reporting quarters.

Raiffeisen focuses on the domestic savings and mortgage market. Given the low dependency on major clients and broad diversification with private clients, there is little concentration of sources of funding.

Loans to clients are funded largely by client deposits (99%) and additionally through central mortgage institution loans and Raiffeisen bonds. The money market is used solely for tactical management of the liquidity buffer. This maximises the immunisation against risks on the money market.

Of the portfolio of high-quality liquid assets (HQLA), 91% consist of category 1 assets, 96% of which are held as liquid funds. The remaining category 1 assets are mainly public-sector bonds with a minimum rating of AA-. Of the category 2 assets, which account for 10% of the HQLA portfolio, 91% consist of Swiss mortgage bonds. The remaining 9% are primarily public sector bonds and covered bonds rated at least A-.

The HQLA portfolio (line 21) increased slightly, mainly in the first quarter. Net cash outflows (line 22) were up sharply on the last reporting period, especially in the first quarter. The result was an decrease in the short-term liquidity coverage ratio (line 23) to 176% in the first quarter and 173% in the second quarter. This development is attributable to more moderate growth in deposits of private clients (line 2) compared to the previous reporting period. In addition, due to favourable market conditions, the portfolio of deposits of business clients and key accounts (line 5), especially in maturities up to 30 days, underwent a further tactical increase. Liquidity required for derivatives transactions (line 11) fell by around CHF 450 million in the second quarter of 2022 because of market performance. The remaining items moved steadily in line with the growth of the balance sheet.

The Raiffeisen Group does not have any significant foreign exchange operations resulting from its core business. Due to the low level of lending business in foreign currencies, foreign currency liabilities are transferred to Swiss francs using the matched period method.

The Raiffeisen Group has centralised liquidity risk management, which is performed by Raiffeisen Switzerland's Treasury department. It manages the liquidity of the Raiffeisen Group based on regulatory requirements and internal target parameters. The individual Raiffeisen banks are required to deposit their portion of the liquidity requirements with Raiffeisen Switzerland. Raiffeisen Switzerland's Treasury department manages the liquidity reserve centrally and organises the liquidity transfer within the Group.

LIQ1: Liquidity Coverage ratio (LCR)

in CHF million (unless stated otherwise)	Q1 2022 ¹		Q2 2022 ¹	
	Unweighted values	Weighted values	Unweighted values	Weighted values
A. High-quality liquid assets (HQLA)				
1 Total high-quality liquid assets (HQLA)		61,369		61,586
B. Cash outflows				
2 Retail deposits	118,602	11,760	120,110	11,923
3 of which stable deposits	6,000	300	6,000	300
4 of which less stable deposits	112,602	11,460	114,110	11,623
5 Unsecured business-client or wholesale funding	30,489	18,924	32,671	20,348
6 of which operational deposits (all counterparties) and deposits with the central institution of a cooperative bank network	–	–	–	–
7 of which non-operational deposits (all counterparties)	28,925	17,360	31,259	18,936
8 of which unsecured debt securities	1,564	1,564	1,412	1,412
9 Secured business client or wholesale funding and collateral swaps		13		21
10 Other cash outflows	14,418	3,498	14,846	3,103
11 of which cash outflows related to derivative exposures and other transactions	2,161	1,937	1,710	1,501
12 of which cash outflows related to loss of funding on asset-backed securities, covered bonds, other structured finance, asset-backed commercial paper, conduits, securities investment vehicles and other such financing facilities	115	115	100	100
13 of which cash outflows from committed credit and liquidity facilities	12,142	1,446	13,036	1,503
14 Other contractual funding obligations	4,340	2,591	4,230	2,442
15 Other contingent funding obligations	1,875	94	1,803	90
16 Total cash outflows		36,881		37,928
C. Cash inflows				
17 Secured funding transactions (e.g. reverse repo transactions)	322	53	408	75
18 Inflows from fully performing exposures	3,787	1,889	3,912	1,959
19 Other cash inflows	99	99	285	285
20 Total cash inflows	4,208	2,041	4,605	2,319
		adjusted value		adjusted value
21 Total high-quality liquid assets (HQLA)		61,369		61,586
22 Total net cash outflows		34,840		35,608
23 Liquidity coverage ratio (LCR) (%)		176.1%		173.0%

1 Average daily closing averages of all business days in the reporting quarters.

LIQ2: Net stable funding ratio (NSFR) information

Art. 17h of the Liquidity Ordinance requires the Raiffeisen Group to comply with the net stable funding ratio (NSFR). This aims to ensure that a bank has stable refinancing in place over a one-year horizon at all times. The NSFR data published are quarter-end figures as at 31 March and 30 June 2022.

Total stable funding available (line 14) was CHF 225 billion in the first quarter and CHF 226 billion in the second quarter. Stable deposits of private customers and small business customers (line 4) account for the largest part of stable funding available, at CHF 158 billion in the first quarter and CHF 160 billion in the second quarter.

The stable funding required (line 33) rose slightly in the fourth quarter compared to the third, from CHF 156 billion to CHF 159 billion. Unencumbered senior residential mortgage loans made up the largest share and came in first place (line 23) at CHF 114 billion in the first quarter and CHF 116 billion in the second.

Available stable deposits and required stable funding combined resulted in a net stable funding ratio of 144% in the first quarter, slightly higher than the 142% in the second quarter. These figures put Raiffeisen well above the regulatory minimum of 100%.

LIQ2: Information on the NSFR

	a	b	c	d	e	
	Values not weighted, according to residual maturities				Weighted values	
	No maturity	< 6 months	≥ 6 months up to < 1 year	≥ 1 year		
in CHF million (unless stated otherwise) 30.06.2022						
Information on the available stable funding (ASF)						
1	Equity instruments	19,093	–	335	1,529	20,957
2	Regulatory capital	19,093	–	335	793	20,220
3	Other equity instruments	–	–	–	736	736
4	Demand deposits and/or term deposits of private customers and small business customers:					
5	"Stable" deposits	6,000	–	–	–	5,700
6	"Less stable" deposits	165,934	2,167	605	2,608	154,443
7	Funding deposited by non-financial institutions (without small business customers) (wholesale customers):	10,411	2,486	443	493	7,163
8	Operational deposits	–	–	–	–	–
9	Non-operational deposits	10,411	2,486	443	493	7,163
10	Interdependent exposures	–	–	–	–	–
11	Other exposures	12,139	31,737	2,547	35,097	37,640
12	Exposures arising from derivative transactions	–	1,232	201	2,322	–
13	Other exposures and equity instruments	12,139	30,505	2,346	32,775	37,640
14	Total stable funding available					225,902
Information on the required stable funding (RSF)						
15	Total of high quality liquid assets (HQLA) NSFR	–	–	–	–	1,466
16	The bank's operational deposits held at other banks	118	–	–	–	59
17	Performing loans and securities	8,872	14,876	16,483	174,940	149,309
18	Performing loans to companies in the financial sector, secured with Category 1 and 2a HQLA	–	229	–	–	23
19	Performing loans to companies in the financial sector, secured or not secured with HQLA not in Category 1 or 2a	3,827	45	80	556	1,177
20	Performing loans to companies outside the financial sector, to retail and small business customers, to countries, central banks and sub-national public sector entities, of which	2,108	3,026	2,696	24,585	25,010
21	Risk-weighted up to 35% under the SA-BIS	–	–	–	85	55
22	Performing loans for residential properties:	2,881	11,214	13,398	148,711	121,777
23	Risk-weighted up to 35% under the SA-BIS	2,756	10,793	12,925	142,381	115,768
24	Non-defaulted securities that do not qualify as HQLA, including exchange-traded shares	56	363	308	1,088	1,321
25	Assets with associated and dependent liabilities	–	–	–	–	–
26	Other assets	5,771	490	70	6,422	7,254
27	Physically traded commodities, including gold	665	–	–	–	565
28	Assets deposited to secure the initial margin for derivative transactions and default funds of a central counterparty	–	–	–	–	–
29	NSFR assets in the form of derivatives	–	–	–	5,334	–
30	NSFR liabilities in the form of derivative prior to the deduction of the variation margins	–	–	–	–	–
31	All remaining assets	5,106	490	70	1,088	6,689
32	Off-balance sheet items	–	342	640	5,911	717
33	Total stable funding required					158,805
34	Net Stable Funding Ratio (NSFR) (%)					142.3%

LIQ2: Information on the NSFR

	a	b	c	d	e	
	No maturity	< 6 months	≥ 6 months up to < 1 year	≥ 1 year	Weighted values	
in CHF million (unless stated otherwise)						
31.03.2022						
Information on the available stable funding (ASF)						
1	Equity instruments	18,739	–	–	1,949	20,688
2	Regulatory capital	18,739	–	–	1,193	19,932
3	Other equity instruments	–	–	–	756	756
4	Demand deposits and/or term deposits of private customers and small business customers:	169,921	2,221	722	2,618	158,495
5	"Stable" deposits	6,000	–	–	–	5,700
6	"Less stable" deposits	163,921	2,221	722	2,618	152,795
7	Funding deposited by non-financial institutions (without small business customers) (wholesale customers):	10,462	1,611	394	522	6,755
8	Operational deposits	–	–	–	–	–
9	Non-operational deposits	10,462	1,611	394	522	6,755
10	Interdependent exposures	–	–	–	–	–
11	Other exposures	8,948	34,757	2,751	33,532	38,627
12	Exposures arising from derivative transactions	–	768	149	1,287	–
13	Other exposures and equity instruments	8,948	33,988	2,602	32,245	38,627
14	Total stable funding available					224,565
Information on the required stable funding (RSF)						
15	Total of high quality liquid assets (HQLA) NSFR					1,456
16	The bank's operational deposits held at other banks	190	–	–	–	95
17	Performing loans and securities	6,128	14,827	16,884	172,347	147,183
18	Performing loans to companies in the financial sector, secured with Category 1 and 2a HQLA	–	251	–	–	25
19	Performing loans to companies in the financial sector, secured or not secured with HQLA not in Category 1 or 2a	964	152	80	555	763
20	Performing loans to companies outside the financial sector, to retail and small business customers, to countries, central banks and sub-national public sector entities, of which	2,248	3,035	2,695	23,273	23,999
21	Risk-weighted up to 35% under the SA-BIS	–	–	–	85	55
22	Performing loans for residential properties:	2,851	11,161	13,872	147,490	121,224
23	Risk-weighted up to 35% under the SA-BIS	2,719	10,655	13,289	140,304	114,374
24	Non-defaulted securities that do not qualify as HQLA, including exchange-traded shares	65	229	237	1,028	1,172
25	Assets with associated and dependent liabilities	–	–	–	–	–
26	Other assets	5,567	494	46	3,844	6,684
27	Physically traded commodities, including gold	588	–	–	–	500
28	Assets deposited to secure the initial margin for derivative transactions and default funds of a central counterparty	–	–	–	–	–
29	NSFR assets in the form of derivatives	–	–	–	3,131	–
30	NSFR liabilities in the form of derivative prior to the deduction of the variation margins	–	–	–	–	–
31	All remaining assets	4,979	494	46	714	6,185
32	Off-balance sheet items	–	464	618	4,758	694
33	Total stable funding required					156,113
34	Net Stable Funding Ratio (NSFR) (%)					143.8%

Credit risk

CR1: Credit risk – credit quality of assets

CR1 : Credit risk – Credit quality of assets

in CHF million 30.06.2022	a		b		c	d
	Gross carrying values				Allowances ² / impairments	Net values
	Defaulted exposures ¹	Non-defaulted exposures				
1 Loans (excluding debt securities)	873	280,280			668	280,484
2 Debt securities	–	1,174			–	1,174
3 Off-balance sheet exposures	18	14,151			15	14,154
4 Total	891	295,605			683	295,812

1 An exposure is considered 'defaulted' when it is classified as either 'impaired' or 'past due' as defined by financial reporting rules.

2 Including value adjustments and provisions for unimpaired loans/receivables as part of provisioning for latent risks since 1 January 2021.

CR2: Credit risk – changes in stock of defaulted loans and debt securities

CR2: Credit risk – Changes in stock of defaulted loans and debt securities

in CHF million	a
1 Defaulted loans and debt securities at end of the previous reporting period (31.12.2021)	820
2 Loans and debt securities that have defaulted since the last reporting period	275
3 Returned to non-defaulted status	–192
4 Amounts written off	–13
5 Other changes	–
6 Defaulted loans and debt securities at end of the reporting period (30.06.2022)	891

CR3: Credit risk – overview of credit risk mitigation techniques

Raiffeisen uses the standardised approach to present the overview of credit risk mitigation techniques in order to ensure a consistent point of view. Regarding IRB disclosures, we refer to the IRB tables in this disclosure report.

CR3: Credit risk mitigation techniques – Overview

30.06.2022 in CHF million	a	b ¹	b ²	d	f
	Exposures unsecured: carrying amount	Exposures secured by collateral	of which secured amount	of which secured by financial guarantees	of which secured by credit derivatives
1 Loans ¹	76,278	204,206	202,668	1,538	–
2 Debt securities	1,148	26	26	–	–
3 Total	77,426	204,232	202,694	1,538	–
4 of which defaulted	325	715	690	25	–

1 Loans according to the regulatory disclosure definitions.

2 Mortgages are regarded as exposures secured by collateral according to column b.

CR4: Credit risk – risk exposures and credit risk mitigation (CRM) effects under the standardised approach

CR4: Credit risk – Standardised approach – credit risk exposure and credit risk mitigation (CRM) effects

30.06.2022 in CHF million (unless stated otherwise)	a		b		c		d	e	f
	Exposures before CCF and CRM		Exposures post-CCF and CRM						
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			RWA	RWA density	
Asset classes									
1 Sovereigns and their central banks	58,330	0	59,621	2			33	0.1%	
2 Banks and securities traders	9,456	115	9,456	112			383	4.0%	
3 Public-sector entities and multilateral developments banks	3,089	1,424	3,103	636			1,650	44.1%	
4 Corporate	3,178	1,428	3,089	763			2,948	76.5%	
5 Retail	3,282	5,248	1,914	1,447			2,677	79.6%	
6 Equity securities	–	–	–	–			–	–	
7 Other assets	4,757	–	4,757	–			3,054	64.2%	
8 Total	82,092	8,215	81,940	2,961			10,744	12.6%	

CR5: Credit risk – exposures by exposure category and risk weights under the standardised approach

CR5: Credit risk – Exposures by exposure category and risk weights under the standardised approach

30.06.2022 in CHF million	a	b	c	d	e
	0%	10%	20%	35%	50%
Asset classes / Risk weight					
1 Sovereigns and their central banks	59,601	–	–	–	–
2 Banks and securities traders	7,833	–	1,618	–	118
3 Public-sector entities and multilateral developments banks	2	–	828	140	2,671
4 Corporate	121	–	828	65	203
5 Retail	–	–	–	1,002	–
6 Equity securities	–	–	–	–	–
7 Other assets	1,744	–	–	–	–
8 Total	69,302	–	3,274	1,207	2,991
9 thereof receivables secured by real estate ¹	–	–	–	1,207	–
10 thereof receivables past due	–	–	–	–	–

1 Includes personal pension pillar 3 in combination with mortgage secured loans.

CR5: Credit risk – Standardised approach – exposures by asset classes and risk weights

30.06.2022 in CHF million	f	g	h	i	j
	75%	100%	150%	Other	Total credit exposures amount (post CCF and post-CRM)
Asset classes / Risk weight					
1 Sovereigns and their central banks	–	0	22	–	59,623
2 Banks and securities traders	–	0	–	–	9,569
3 Public-sector entities and multilateral developments banks	0	94	4	–	3,740
4 Corporate	1	2,590	45	–	3,852
5 Retail	134	2,223	1	–	3,361
6 Equity securities	–	–	–	–	–
7 Other assets	–	3,009	–	3	4,757
8 Total	136	7,916	72	3	84,901
9 thereof receivables secured by real estate	39	906	–	–	2,152
10 thereof receivables past due	–	0	–	–	23

CR6: IRB – risk exposure by exposure category and probability of default

CR6: IRB – Credit risk exposures by portfolio and probability of default (PD) range

	a	b	c	d	e	f
30.06.2022 in million CHF (unless stated otherwise) PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF in %	Exposures post CRM and post-CCF	Average PD in %	Number of obligors
7 Corporate: specialised lending (F-IRB)						
0.00 to <0.15	1	0	75.0%	1	0.1%	10
0.15 to <0.25	3	0	75.0%	3	0.2%	5
0.25 to <0.50	76	0	75.0%	76	0.4%	77
0.50 to <0.75	741	38	75.0%	769	0.6%	522
0.75 to <2.50	14,177	1,059	75.1%	14,971	1.6%	7,245
2.50 to <10.00	4,126	301	75.2%	4,352	3.4%	2,109
10.00 to <100.00	167	10	75.0%	175	26.9%	80
100.00 (Default)	151	1	75.0%	149		118
Subtotal	19,442	1,409	75.1%	20,496	2.1%	10,166
9 Corporate: other lending (F-IRB)						
0.00 to <0.15	115	9	87.0%	122	0.0%	19
0.15 to <0.25	84	52	89.3%	124	0.2%	50
0.25 to <0.50	260	106	86.7%	340	0.4%	112
0.50 to <0.75	735	178	88.0%	877	0.6%	291
0.75 to <2.50	4,564	1,131	82.2%	5,426	1.6%	2,316
2.50 to <10.00	2,076	473	79.3%	2,435	3.3%	1,103
10.00 to <100.00	32	1	75.0%	33	32.4%	28
100.00 (Default)	229	21	88.5%	243		111
Subtotal	8,095	1,971	82.9%	9,600	1.9%	4,030
11 Retail: positions secured by real estate						
0.00 to <0.15	19,818	234	100.0%	20,052	0.1%	73,599
0.15 to <0.25	20,013	410	100.0%	20,422	0.2%	50,183
0.25 to <0.50	34,086	906	100.0%	34,992	0.4%	76,737
0.50 to <0.75	25,348	735	100.0%	26,084	0.6%	56,047
0.75 to <2.50	65,940	2,839	100.0%	68,779	1.3%	105,180
2.50 to <10.00	7,508	674	100.0%	8,181	3.8%	10,606
10.00 to <100.00	298	28	100.0%	326	21.5%	397
100.00 (Default)	725	8	100.0%	732		1,367
Subtotal	173,736	5,833	100.0%	179,568	0.9%	374,117
13 Retail: other positions						
0.00 to <0.15	6	55	100.0%	61	0.1%	293
0.15 to <0.25	16	60	100.0%	76	0.2%	546
0.25 to <0.50	127	139	100.0%	266	0.4%	1,389
0.50 to <0.75	92	121	100.0%	212	0.6%	1,605
0.75 to <2.50	431	509	100.0%	940	1.5%	7,539
2.50 to <10.00	234	163	100.0%	398	3.7%	3,149
10.00 to <100.00	9	2	100.0%	11	19.4%	76
100.00 (Default)	18	16	100.0%	24		646
Subtotal	934	1,065	100.0%	1,988	1.7%	15,243
Total (all portfolios)	202,206	10,278	91.9%	211,652	1.1%	403,556

CR6: IRB – Credit risk exposures by portfolio and probability of default (PD) range

	g	h	i	j	k	l
30.06.2022 in million CHF (unless stated otherwise) PD scale	Average LGD in %	Average maturity in years	RWA	RWA density in %	Expected loss	Provisions ¹
7 Corporate: specialised lending (F-IRB)						
0.00 to <0.15	45.0%	2.1	0	25.2%	0	0
0.15 to <0.25	45.0%	2.0	1	37.8%	0	0
0.25 to <0.50	36.4%	2.8	38	49.7%	0	0
0.50 to <0.75	37.8%	2.9	474	61.7%	2	0
0.75 to <2.50	39.1%	3.1	13,316	88.9%	91	41
2.50 to <10.00	40.6%	3.0	4,787	110.0%	61	27
10.00 to <100.00	40.0%	3.0	282	161.6%	19	7
100.00 (Default)	42.9%	2.6	158	106.0%	16	16
Subtotal	39.4%	3.1	19,057	93.0%	188	91
9 Corporate: other lending (F-IRB)						
0.00 to <0.15	42.6%	3.6	23	19.0%	0	0
0.15 to <0.25	39.6%	2.5	39	31.8%	0	0
0.25 to <0.50	39.2%	2.4	162	47.5%	1	1
0.50 to <0.75	37.1%	3.0	514	58.6%	2	3
0.75 to <2.50	37.2%	2.6	4,038	74.4%	31	27
2.50 to <10.00	36.5%	2.5	2,132	87.6%	29	19
10.00 to <100.00	35.7%	2.3	44	136.8%	4	1
100.00 (Default)	39.4%	1.9	257	106.0%	65	65
Subtotal	37.2%	2.6	7,211	75.1%	133	115
11 Retail: positions secured by real estate						
0.00 to <0.15	11.0%		859	4.3%	2	2
0.15 to <0.25	10.8%		1,494	7.3%	4	6
0.25 to <0.50	11.3%		4,220	12.1%	14	22
0.50 to <0.75	11.4%		4,498	17.2%	18	28
0.75 to <2.50	12.1%		23,047	33.5%	112	187
2.50 to <10.00	13.1%		4,814	58.8%	40	62
10.00 to <100.00	13.7%		376	115.3%	9	11
100.00 (Default)	19.8%		776	106.0%	71	71
Subtotal	11.6%		40,082	22.3%	272	389
13 Retail: other positions						
0.00 to <0.15	24.7%		4	5.9%	0	0
0.15 to <0.25	29.2%		10	12.6%	0	0
0.25 to <0.50	39.3%		69	25.8%	0	0
0.50 to <0.75	44.7%		81	38.1%	1	0
0.75 to <2.50	46.0%		523	55.6%	6	4
2.50 to <10.00	46.0%		275	69.1%	7	4
10.00 to <100.00	45.5%		10	92.6%	1	1
100.00 (Default)	43.2%		25	106.0%	44	44
Subtotal	43.6%		996	50.1%	59	54
Total (all portfolios)	15.8%		67,346	31.8%	652	650

1 Including value adjustments and provisions for unimpaired loans/receivables as part of provisioning for latent risks since 1 January 2021.

CR8: IRB – RWA flow statements of credit risk exposures

CR8: IRB: RWA flow statements of credit risk exposures under IRB

		a
in million CHF		RWA amounts
1	RWA as at the end of previous reporting period (31.12.2021)	66,497
2	Asset size	1,503
3	Asset quality ¹	-652
4	Model updates	-
5	Methodology and policy	-
6	Acquisitions and disposals	-
7	Foreign exchange movements	-3
8	Other	-
9	RWA as at end of reporting period (30.06.2022)	67,346

1 In the first six months of 2022 RWA fell by CHF 652 million in terms of asset quality, largely due to an improvement in the customer ratings.

CR10: IRB – specialised lending and equity securities under the simple risk weight method

Raiffeisen has no specialised lending according to the definition of table CR10.

For equity securities Raiffeisen applies no modelling and uses the simple risk weight method.

CR10: IRB – specialized lending and equities under the simple risk weight method

30.06.2022 in CHF million (unless stated otherwise)	On-balance sheet amount	Off-balance sheet amount	Risk weight in %	Exposure amount	RWA
Exchange-traded equity exposures	0	-	300%	0	0
Private equity exposures	-	-	400%	-	-
Other equity exposures	88	-	400%	88	371
Total	88	-		88	371

Counterparty credit risk

CCR1: Counterparty credit risk – analysis by approach

CCR1: Counterparty credit risk – Analysis by approach

30.06.2022 in CHF million (unless stated otherwise)	a	b	c	d	e	f
	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	200	501		1,4	903	418
2 Internal Model Method (for derivatives and SFTs)			–	–	–	–
3 Simple Approach for credit risk mitigation (for SFTs)					–	–
4 Comprehensive Approach for credit risk mitigation (for SFTs)					7,405	1,143
5 VaR for SFTs					–	–
6 Total						1,561

CCR2: Counterparty credit risk – credit valuation adjustment (CVA) capital charge

CCR2 : Counterparty credit risk – Credit valuation adjustment (CVA) capital charge

30.06.2022 in CHF million	a	b
	EAD post CRM	RWA
Total portfolios subject to the Advanced CVA capital charge	–	–
1 VaR component (including the 3xmultiplier)		–
2 Stressed VaR component (including the 3xmultiplier)		–
3 All portfolios subject to the Standardised CVA capital charge	903	150
4 Total subject to the CVA capital charge	903	150

CCR3: Counterparty credit risk – exposures by exposure category and risk weights under the standardised approach

CCR3: Counterparty credit risk – Standardised approach to CCR exposures by regulatory portfolio and risk weights

30.06.2022 in million CHF	a	b	c	d	e	f	g	h	i
	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
1 Sovereigns and their central banks	1,683	–	–	–	–	–	–	–	1,683
2 Banks and securities traders	150	–	396	420	–	–	–	708	1,673
3 Public-sector entities and multilateral development banks	13	–	446	–	–	2	–	–	461
4 Corporates	89	–	5,215	–	–	108	–	–	5,412
5 Retail	–	–	–	–	–	14	–	–	14
6 Equity securities	–	–	–	–	–	–	–	–	–
7 Other assets	–	–	–	–	–	–	–	–	–
8 Total	1,935	–	6,057	420	–	125	–	708	9,244

CCR5: Counterparty credit risk – composition of collateral for exposures subject to counterparty credit risk

CCR5: Counterparty credit risk – Composition of collateral for CCR exposure

30.06.2022 in CHF million	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received				Fair value of posted collateral				Fair value of collateral received		Fair value of posted collateral	
	Segregated ¹		Unsegregated		Segregated ¹		Unsegregated					
Cash – domestic currency (CHF)	–	154	–	248	–	–	–	–	7,327	–	–	80
Cash – other currencies	–	46	–	237	–	–	–	–	150	–	–	150
Domestic sovereign debt	–	3	–	–	–	–	–	–	9	–	–	1,533
Other sovereign debt	–	23	–	–	–	–	–	–	–	–	–	–
Government agency debt	–	–	–	–	–	–	–	–	–	–	–	–
Corporate bonds	–	142	–	85	–	–	–	–	70	–	–	4,926
Equity securities	–	–	–	–	–	–	–	–	–	–	–	–
Other collateral	–	32	–	86	–	–	–	–	150	–	–	577
Total	–	400	–	656	–	–	–	–	7,707	–	–	7,265

¹ Segregated refers to collateral which is held in a bankruptcy-remote manner.

CCR6: Counterparty credit risk – credit derivatives exposures

CCR6: Counterparty credit risk – Credit derivatives exposures¹

30.06.2022 in CHF million	a	b
	Protection bought	Protection sold
Notionals		
Single-name credit default swaps	–	–
Index credit default swaps	572	34
Total return swaps	–	–
Credit options	–	–
Other credit derivatives	–	–
Total Notionals	572	34
Fair values	562	34
Positive replacement values (assets)	1	1
Negative replacement values (liabilities)	–10	0

¹ Credit derivatives are used to hedge the structured products issued by Raiffeisen.

CCR8: Counterparty credit risk – exposures to central counterparties

CCR8: Counterparty credit risk – Exposures to central counterparties

30.06.2022 in CHF million	a	b
	EAD post CRM	RWA
1 Exposures to QCCPs (total)	1,168	16
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions)	698	14
3 of which OTC derivatives	698	14
4 of which exchange-traded derivatives	–	–
5 of which securities financing transactions	–	–
6 of which netting sets where cross-product netting has been approved	–	–
7 Segregated initial margin	–	–
8 Non-segregated initial margin	440	–
9 Pre-funded default fund contributions	10	2
10 Unfunded default fund contributions	21	–
11 Exposures to non-QCCPs (total)	–	–
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions)	–	–
13 of which OTC derivatives	–	–
14 of which Exchange-traded derivatives	–	–
15 of which securities financing transactions	–	–
16 of which netting sets where cross-product netting has been approved	–	–
17 Segregated initial margin	–	–
18 Non-segregated initial margin	–	–
19 Pre-funded default fund contributions	–	–
20 Unfunded default fund contributions	–	–

Market risk

MR1: Capital adequacy under standardised approach

MR1: Market risk – Market risk under standardised approach

30.06.2022
in CHF million

		a
		RWA
Outright products		
1	Interest rate risk (general and specific)	1,594
2	Equity risk (general and specific)	54
3	Foreign exchange risk	205
4	Commodity risk	636
Options		
5	Simplified approach	–
6	Delta-plus method	5
7	Scenario approach	–
8	Securitisation	–
9	Total	2,493

Appendix 3: Disclosure of systemically important banks

Articles 124 to 133 of the Capital Adequacy and Risk Diversification Ordinance (CAO) require systemically important banks in Switzerland to submit a calculation and disclosure of capital adequacy requirements on a quarterly basis.

The requirements under the rules governing systemic importance include requirements for risk-weighted capital adequacy requirements as well as those for unweighted capital adequacy requirements (leverage ratio), which are as follows:

Risk-weighted and unweighted capital adequacy requirements of the Raiffeisen Group under the rules governing systemically important banks

Table 1: Risk-based capital adequacy requirements on the basis of capital ratios

31.06.2022	Transition rules		Final rules (without transitional provisions) ¹	
	CHF million	In % Ratio	CHF million	In % Ratio
Basis of assessment				
Risk-weighted positions (RWA)	93,215		93,215	
Risk-based capital requirements ("going-concern") on the basis of capital ratios				
Total	12,823	13.756%	12,823	13.756%
of which CET1: Minimum	4,195	4.500%	4,195	4.500%
of which CET1: Capital buffer	4,620	4.956%	4,620	4.956%
of which CET1: Anti-cyclical capital buffer	–	0.000%	–	0.000%
of which AT1: Minimum	3,263	3.500%	3,263	3.500%
of which AT1: Capital buffer	746	0.800%	746	0.800%
Eligible capital ("going-concern")				
Core capital (Tier1)	19,400	20.812%	17,354	18.617%
of which CET1	18,274	19.604%	16,228	17.410%
of which AT1 High-trigger	1,126	1.208%	1,126	1.208%
Risk-based capital requirements for loss absorbing capital ("gone-concern") on the basis of capital ratios				
Total according size and market share (reflection going-concern-requirement)	2,386	2.560%	4,929	5.288%
Reductions based on the holding of additional reserves in the form of CET1 or convertible capital as defined in Article 132 (4) CAO ²	–551	–0.591%	–1,573	–1.688%
Total (net)	1,836	1.969%	3,356	3.600%
Eligible loss absorbing capital ("gone-concern")				
Total	2,002	2.147%	4,047	4.342%
of which CET1, which is used to fulfill gone-concern requirements	1,101	1.181%	3,147	3.376%
of which Bail-in Bonds	900	0.966%	900	0.966%

¹ Gone-concern capital requirements after transitional phase as of 1st January 2026.

² Requirements in terms of additional loss-absorbing funds are based on the total requirement consisting of the basic requirements and the mark-ups pursuant to Article 129 CAO. In the case of a systemically important bank that does not operate internationally, these amount to 40% of the total requirement. If a systemically important bank holds the additional funds in the form of "hard" core capital, the requirement pursuant to Article 132 (4) CAO is reduced. The requirements may be reduced by one third at the most. Since Raiffeisen reclassifies excess CET1 going-concern capital to meet the gone-concern requirements, this reduction can be used, which is why the figures shown take into account the reduction pursuant to Article 132 (4) CAO. A higher CET1 amount is reclassified in the column "final rules", which explains the lower eligible capital (gone-concern) compared to the transitional rules.

Table 2: Unweighted capital adequacy requirements on the basis of leverage ratio

30.06.2022	Transition rules		Final rules (without transitional provisions) ¹	
	CHF million	In % LRD	CHF million	In % LRD
Basis of assessment				
Overall exposure	303,824		303,824	
Unweighted adequacy capital requirements ("going-concern") on the basis of the leverage ratio				
Total	14,052	4.625%	14,052	4.625%
of which CET1: Minimum	4,557	1.500%	4,557	1.500%
of which CET1: Capital buffer	4,937	1.625%	4,937	1.625%
of which AT1: Minimum	4,557	1.500%	4,557	1.500%
Eligible capital ("going-concern")				
Core capital (Tier1)	19,400	6.385%	17,354	5.712%
of which CET1	18,274	6.015%	16,228	5.341%
of which AT1 High-trigger	1,126	0.371%	1,126	0.371%
Unweighted adequacy capital requirements for loss absorbing capital ("gone-concern") on the basis of the leverage ratio				
Total according size and market share (reflection going-concern-requirement)	2,552	0.840%	5,621	1.850%
Reductions based on the holding of additional reserves in the form of CET1 or convertible capital as defined in Article 132 (4) CAO ²	-551	-0.181%	-1,573	-0.518%
Total (net)	2,002	0.659%	4,047	1.332%
Eligible loss absorbing capital ("gone-concern")				
Total	2,002	0.659%	4,047	1.332%
of which CET1, which is used to fulfill gone-concern requirements	1,101	0.362%	3,147	1.036%
of which Bail-in Bonds	900	0.296%	900	0.296%

1 Going-concern capital requirements after transitional phase as of 1st January 2020 and Gone-concern capital requirements after transitional phase as of 1st January 2026.

2 Requirements in terms of additional loss-absorbing funds are based on the total requirement consisting of the basic requirements and the mark-ups pursuant to Article 129 CAO. In the case of a systemically important bank that does not operate internationally, these amount to 40% of the total requirement. If a systemically important bank holds the additional funds in the form of "hard" core capital, the requirement pursuant to Article 132 (4) CAO is reduced. The requirements may be reduced by one third at the most. Since Raiffeisen reclassifies excess CET1 going-concern capital to meet the gone-concern requirements, this reduction can be used, which is why the figures shown take into account the reduction pursuant to Article 132 (4) CAO. A higher CET1 amount is reclassified in the column "final rules", which explains the lower eligible capital (going-concern) compared to the transitional rules.

Raiffeisen Switzerland

Basic regulatory key figures

KM1: Basic regulatory key figures

KM1: Basic regulatory key figures

	a	b	c	d	e
in CHF million (unless stated otherwise)	30.06.2022	31.03.2022	31.12.2021	30.09.2021	30.06.2021
Available capital (amounts)					
1 Common Equity Tier 1 (CET1)	2,705	2,669	2,653	1,798	1,809
2 Tier 1	3,831	3,862	3,868	3,009	2,987
3 Total capital	4,609	4,724	4,799	3,863	3,691
Risk-weighted assets (amounts)					
4 Total risk-weighted assets (RWA) ⁴	13,567	15,749	15,856	15,674	16,423
4a Minimum capital requirement	1,085	1,260	1,269	1,254	1,314
Risk-based capital ratios as a percentage of RWA					
5 Common Equity Tier 1 ratio (%)	19.9%	16.9%	16.7%	11.5%	11.0%
6 Tier 1 ratio (%)	28.2%	24.5%	24.4%	19.2%	18.2%
7 Total capital ratio (%)	34.0%	30.0%	30.3%	24.6%	22.5%
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital buffer in accordance with Basel Minimum Standards (as of 2019 2.5%) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical buffer (Article 44a CAO) in accordance with the Basel Minimum Standards (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10 Additional capital buffer due to national or international systemic importance (%)	0.0%	0.0%	0.0%	0.0%	0.0%
11 Overall buffer requirements in accordance with the Basel Minimum Standards in CET1 quality (%)	2.5%	2.5%	2.5%	2.5%	2.5%
12 Available CET1 to cover buffer requirements in accordance with Basel Minimum Standards (after deducting CET1 from the cover of the minimum requirements and possibly to cover the TLAC requirements) (%)	15.4%	12.4%	12.2%	7.0%	6.5%
Target capital ratios in accordance with note 8 of the CAO¹					
12b Countercyclical buffer (Articles 44 and 44a CAO)	0.0%	0.0%	0.0%	0.0%	0.0%
Basel III Leverage Ratio					
13 Total exposure (CHF) ⁴	93,910	100,326	89,973	92,612	89,998
14 Basel III leverage ratio (%)	4.1%	3.8%	4.3%	3.2%	3.3%
Liquidity Coverage Ratio²					
15 Total HQLA	62,324	62,056	61,377	59,389	53,338
16 Total net cash outflow	39,347	38,372	35,657	33,534	33,550
17 LCR ratio (%)	158.4%	161.7%	172.1%	177.1%	159.0%
Net Stable Funding Ratio³					
18 Total available stable funding	51,932	55,452	57,003	58,886	n/a
19 Total required stable funding	21,446	23,297	23,948	23,889	n/a
20 NSFR ratio	242.1%	238.0%	238.0%	246.5%	n/a

1 Systemically important banks can refrain from publishing rows 12a, 12c, 12d, 12e (note 8 of the CAO not applicable).

2 Average daily closing averages of all business days in the reporting quarter.

3 These figures were disclosed for the first time as of 30 September 2021.

4 As a result of the Raiffeisen Switzerland branches becoming independent, risk-weighted positions and overall exposure have been reduced.

Appendix 3: Disclosure of systemically important banks

Risk-weighted and unweighted capital adequacy requirements of Raiffeisen Switzerland under the rules governing systemically important banks

Table 1: Risk-based capital adequacy requirements on the basis of capital ratios

30.06.2022	Transition rules		Final rules (without transitional provisions) ¹	
	CHF million	In % Ratio	CHF million	In % Ratio
Basis of assessment				
Risk-weighted positions (RWA)	13,567		13,567	
Risk-based capital requirements ("going-concern") on the basis of capital ratios				
Total	1,794	13.220%	1,794	13.220%
of which CET1: Minimum	611	4.500%	611	4.500%
of which CET1: Capital buffer	600	4.420%	600	4.420%
of which CET1: Anti-cyclical capital buffer	–	0.000%	–	0.000%
of which AT1: Minimum	475	3.500%	475	3.500%
of which AT1: Capital buffer	109	0.800%	109	0.800%
Eligible capital ("going-concern")				
Core capital (Tier1)	3,831	28.237%	3,273	24.124%
of which CET1	2,705	19.940%	2,147	15.827%
of which AT1 High-trigger	1,126	8.297%	1,126	8.297%
Risk-based capital requirements for loss absorbing capital ("gone-concern") on the basis of capital ratios				
Total according size and market share (reflection going-concern-requirement)	347	2.560%	717	5.288%
Reductions based on the holding of additional reserves in the form of CET1 or convertible capital as defined in Article 132 (4) CAO ²	–	0.000%	–239	–1.763%
Total (net)	347	2.560%	478	3.525%
Eligible loss absorbing capital ("gone-concern")				
Total	900	6.636%	1,458	10.749%
of which CET1, which is used to fulfill gone-concern requirements	–	0.000%	558	4.113%
of which Bail-in Bonds	900	6.636%	900	6.636%

¹ Gone-concern capital requirements after transitional phase as of 1st January 2026.

² Requirements in terms of additional loss-absorbing funds are based on the total requirement consisting of the basic requirements and the mark-ups pursuant to Article 129 CAO. In the case of a systemically important bank that does not operate internationally, these amount to 40% of the total requirement. If a systemically important bank holds the additional funds in the form of "hard" core capital, the requirement pursuant to Article 132 (4) CAO is reduced. The requirements may be reduced by one third at the most. Since Raiffeisen reclassifies excess CET1 going-concern capital to meet the gone-concern requirements, this reduction can be used, which is why the figures shown take into account the reduction pursuant to Article 132 (4) CAO. A higher CET1 amount is reclassified in the column "final rules", which explains the lower eligible capital (going-concern) compared to the transitional rules.

Table 2: Unweighted capital adequacy requirements on the basis of leverage ratio

30.06.2022	Transition rules ¹		Final rules (without transitional provisions) ²	
	CHF million	In % LRD	CHF million	In % LRD
Basis of assessment				
Overall exposure	93,910		93,910	
Unweighted adequacy capital requirements ("going-concern") on the basis of the leverage ratio				
Total	2,935	3.125%	4,343	4.625%
of which CET1: Minimum	1,409	1.500%	1,409	1.500%
of which CET1: Capital buffer	–	0.000%	1,526	1.625%
of which AT1: Minimum	1,526	1.625%	1,409	1.500%
Eligible capital ("going-concern")				
Core capital (Tier1)	3,831	4.079%	3,273	3.485%
of which CET1	2,705	2.881%	2,147	2.286%
of which AT1 High-trigger	1,126	1.199%	1,126	1.199%
Unweighted adequacy capital requirements for loss absorbing capital ("gone-concern") on the basis of the leverage ratio				
Total according size and market share (reflection going-concern-requirement)	822	0.875%	1,737	1.850%
Reductions based on the holding of additional reserves in the form of CET1 or convertible capital as defined in Article 132 (4) CAO ³	–	0.000%	–279	–0.297%
Total (net)	822	0.875%	1,458	1.553%
Eligible loss absorbing capital ("gone-concern")				
Total	900	0.959%	1,458	1.553%
of which CET1, which is used to fulfill gone-concern requirements	–	0.000%	558	0.594%
of which Bail-in Bonds	900	0.959%	900	0.959%

1 In application of article 4 (3) Banking Act, Raiffeisen Switzerland is granted relief in the form of an extension of the transitional provisions until 31st December 2028.

2 Gone-concern capital requirements after transitional phase as of 31st December 2028.

3 Requirements in terms of additional loss-absorbing funds are based on the total requirement consisting of the basic requirements and the mark-ups pursuant to Article 129 CAO. In the case of a systemically important bank that does not operate internationally, these amount to 40% of the total requirement. If a systemically important bank holds the additional funds in the form of "hard" core capital, the requirement pursuant to Article 132 (4) CAO is reduced. The requirements may be reduced by one third at the most. Since Raiffeisen reclassifies excess CET1 going-concern capital to meet the gone-concern requirements, this reduction can be used, which is why the figures shown take into account the reduction pursuant to Article 132 (4) CAO. A higher CET1 amount is reclassified in the column "final rules", which explains the lower eligible capital (going-concern) compared to the transitional rules.

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